Filer: Seneca Foods Corp
Document Type: 8-K
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Project Type: 8-K
Description: 8-K New CFO
Document Version: 7
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Created By: Gregory Ide
Created At: 2/10/2023 3:39:28 PM EST

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Pursu	CURRENT REPORT nant to Section 13 or 15(d) of the Securities Exchange Act of 1	934
Da	ate of Report (date of earliest event reported): February 9, 2023	3
	SENECA FOODS CORPORATION (Exact Name of Registrant as Specified in its Charter)	
New York (State or Other Jurisdiction of Incorporation)	0-01989 (Commission File Number)	16-0733425 (IRS Employer Identification No.)
	350 WillowBrook Office Park, Fairport, NY 14450 (Address of principal executive offices, including zip code)	
	(585) 495-4100 (Registrant's telephone number, including area code)	
	Not Applicable (Former name or former address, if changed since last report)	
Check the appropriate box below if the Form 8-K filing (see General Instruction A.2. below):	is intended to simultaneously satisfy the filing obligation of the	e registrant under any of the following provisions
<u> </u>		
Securities registered pursuant to Section 12(b) of the Ex	xchange Act:	
Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock Class A, \$0.25 Par Common Stock Class B, \$0.25 Par	SENEA SENEB	NASDAQ Global Select Market NASDAQ Global Select Market
Indicate by check mark whether the registrant is an emer 2 of the Securities Exchange Act of 1934 (§240.12b-2 of	rging growth company as defined in Rule 405 of the Securities A f this chapter).	Act of 1933 (§230.405 of this chapter) or Rule 12b-
Emerging growth company		

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised

financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Seneca Foods Announces Michael Wolcott as Chief Financial Officer

Seneca Foods Corporation today announced that it will appoint the current Vice President of Finance, Michael Wolcott, to Senior Vice President of Finance and Chief Financial Officer ("CFO") effective April 1, 2023 furnished as Exhibit 10.1, attached hereto.

Item 9.01 Financial Statements and Exhibits.

Exhibit 10.1 Seneca Foods Announces Michael Wolcott as Chief Financial Officer

Exhibit 104 Cover Page Interactive Data File (embedded within Inline XBRL document)

Filer: Seneca Foods Corp

Document Type: 8-K

Sequence: 3

Project Type: 8-K

Document Version: 7

Created By: Gregory Ide

Description: 8-K New CFO

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 9, 2023

SENECA FOODS CORPORATION

By: /s/ Timothy J. Benjamin

Timothy J. Benjamin Chief Financial Officer Filer: Seneca Foods Corp Project Type: 8-K Description: 8-K New CFO Document Type: EX-10.1 Document Version: 10 Project ID: 88542 Sequence: 1
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Exhibit 10.1



Seneca Foods Announces Michael Wolcott as Chief Financial Officer

FAIRPORT, N.Y. February 9, 2023 -- Seneca Foods Corporation (NASDAQ: SENEA, SENEB) today announced that it will appoint the current Vice President of Finance, Michael Wolcott, to Senior Vice President of Finance and Chief Financial Officer ("CFO") effective April 1, 2023. As CFO, Mr. Wolcott will oversee the Company's finance organization and be responsible for all financial and accounting matters, including tax, treasury, internal audit, and investor relations. Mr. Wolcott will also serve on the Company's executive management team and will be involved in the Company's corporate strategy and business development, including mergers & acquisitions, and capital transactions. Mr. Wolcott will report to the President and Chief Executive Officer, Paul Palmby. Mr. Wolcott will succeed the Company's current CFO, Tim Benjamin, who has announced his retirement as CFO effective March 31, 2023. Mr. Benjamin will remain with the Company until June 30, 2023, and provide transition assistance as needed.

"I am looking forward to working with Michael as our CFO. Over his years with our Company, Michael has demonstrated strong leadership skills and excellent financial knowledge," stated Paul Palmby. "Michael knows our business very well and will be a great asset to our Company and myself. I also want to thank Tim for his immeasurable contributions to Seneca over the past ten plus years. He has been a terrific CFO and a great partner as the company has successfully navigated both opportunities and challenges."

Mr. Wolcott rejoined the Company in July 2022 after earning a Master of Business Administration from Stanford University's Graduate School of Business. Prior to obtaining his MBA, Mr. Wolcott held various positions within Seneca in both finance and operations during his six-year tenure. Prior to working at Seneca, Mr. Wolcott spent two years in the financial services industry at Barclays PLC in New York, NY. Mr. Wolcott earned a Bachelor of Science from Cornell University majoring in Applied Economics and Management.

About Seneca Foods Corporation

Seneca Foods is one of North America's leading providers of packaged fruits and vegetables, with facilities located throughout the United States. Its high-quality products are primarily sourced from over 1,400 American farms and are distributed to over 80 countries. Seneca holds a large share of the market for retail private label, food service, restaurant chains, international, contracting packaging, industrial, chips and cherry products. Products are also sold under the highly regarded brands of Libby's®, Aunt Nellie's®, Green Valley®, CherryMan®, READ®, and Seneca labels, including Seneca snack chips. Seneca's common stock is traded on the Nasdaq Global Select Market under the symbols "SENEA" and "SENEB". SENEA is included in the S&P SmallCap 600, Russell 2000 and Russell 3000 indices.

Contact:

Timothy J. Benjamin, Chief Financial Officer 585-495-4100